

THE HPA FRAMEWORK

IT OPTIMIZATION: **ASSET MANAGEMENT**

Asset management is challenging - and changing.

Keeping accurate, up-to-date information on IT assets is hard work. And with a litany of possible safety and security challenges, risk mitigation is an enormous factor. This is the approach HPA takes for our IT clients.

PROBLEM#1

AMBIGUITY

- Asset documentation is inconsistent or incomplete
- Limited awareness of asset interdependencies and assetprocess dependencies
- Component risk maps not granular, masking relative risk magnitude



HPA ACTION #1 CREATE **CLARITY**

- 1. Create current state maps
- 2. Evaluate component/systemic risk
- 3. Develop reporting tools to deaverage risks and make risk distribution transparent
- 4. Develop quick response mitigation tactics for critical near-term risks
- 5. Build longer term plan to de-risk architecture

PROBLEM#2

DISORDER

- Prioritization driven by urgency – not strategy
- Inadequate business cases; limited value realization
- Talent, time, capability constraints not part of prioritization framework



HPAACTION#2 BUILD STRUCTURE

- 1. Clarify business strategy and future state architecture
- 2. Craft intermediate state architectures using boundary conditions to guide path forward
- 3. Create prioritization framework & governance processes to drive and reward value realization
- 4. Identify/optimize portfolio based on financial and human resource constraints

PROBLEM#3

COMPLEXITY

- Highly complex work processes
- Late, incomplete, over-budget projects are the norm
- Lots of crisis intervention
- Heavily congested workflows
- Inconsistent asset management practices



Visit <u>highpoint-associates.com</u> to learn more about our approach to IT Asset Management.

HPAACTION#3

RESTORE SIMPLICITY

- 1. Establish performance objectives and process
- 2. Design/implement synchronized work release process
- 3. Carve out resources for exceptions, emergency work
- 4. Adopt disciplined asset management practices to ensure ongoing asset awareness
- 5. Design and implement more robust IT service model